FINAL FY 2027 – 2032
SIX-YEAR IMPROVEMENT PROGRAM

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Final FY 2027 - 2032 Six-Year Improvement Program

- Governor’s Draft Budget released December 2025
- Preliminary FY 2027 – 2032 Commonwealth Transportation Fund (CTF) Six-Year Financial Plan (SYFP) presented to Board in February 2026
- Draft FY 2027 – 2032 CTB SYFP and Six-Year Improvement Program (SYIP) presented to Board in April 2026
- Spring Public Meetings held April – May 2026
- Final FY2027 – 2032 SYIP presented for action in June 2026

Final FY 2027-2032 SYIP

	Draft FY 2027-2032	Final FY 2027-2032	Change
Highways*	$20.6 billion	$21.1 billion	$0.5 billion
Rail & Public Transp.	$7.3 billion	$7.4 billion	$0.1 billion
Total SYIP	$27.9 billion	$28.5 billion	$0.6 billion

*Excludes debt service.

- **Highway Construction Program**
  - **Additionally includes $716.1 million in debt service**
  - **Provides funding to more than 4,300 projects**
  - **Current program includes $3.6 billion to be provided by others**

Highlights

- Incorporates revenue assumptions in the Final FY27-32 Six-Year Financial Plan
- Reflects new Revenue Sharing and Transportation Alternative selections
- Reflects several new projects from the Innovation and Technology Transportation Fund (ITTF) which remains at $25M annually from the High Priority Projects Program
- Unpaved Roads funding from the Construction District Grant Program is $25M annually
- Includes new State of Good Repair Bridges and Pavement projects

Key Changes Draft to Final

- Conducted Spring Public Meetings
- Included adjustments to projects based on Revised FY26 Annual Budget adopted in May 2026
- Revised federal fund levels based on updated apportionment tables from FHWA
- Minor reductions across Construction Formula programs based on revised assumptions in Six-Year Financial Plan

Highlights – Impact to Major Programs

Program	Update Cycle	Final FY2026-2031 Total	Draft FY2027-2032 Total	Final FY2027-2032 Total
State of Good Repair Program (SGR)	Annual	$2.4B	$2.6B	**$2.5B**
Virginia Highway Safety Improvement Program (VHSIP)	Annual	$790.0M	$862.0M	**$846.1M**
Special Structures (excluding debt)	Annual	$527.9M	$513.0M	**$513.0M**
Unpaved Roads	Annual	$150.0M	$150.0M	**$150.0M**
Innovation and Technology Transportation (ITTF)	Annual	$150.0M	$150.0M	**$150.0M**
Regional Surface Transportation Program (RSTP)	Annual	$841.1M	$894.9M	**$898.4M**
Congestion Mitigation Air Quality (CMAQ)	Annual	$474.3M	$503.1M	**$504.5M**

Highlights – Impact to Major Programs (continued)

Program	Update Cycle	Final FY2026-2031 Total	Draft FY2027-2032 Total	Final FY2027-2032 Total
Construction District Grant (DGP), excluding Unpaved Roads *Formula DGP* *Supplemental Fuel Tax Revenue*	Even FY's	$2.2B *$1.4B* *$0.8B*	$2.4B *$1.6B* *$0.9B*	**$2.4B** *$1.5B* *$0.9B*
High Priority Projects (HPP) – excluding ITTF	Even FY's	$1.4B	$1.6B	**$1.5B**
Interstate Operations and Enhancement Program (IOEP) – including I-81 Regional Fuels Tax (excluding debt)	TBD	$1.9B	$2.1B	**$2.0B**
Revenue Sharing (state match only)	Odd FY's	$600.0M	$648.6M*	**$637.5M***
Transportation Alternatives (TAP)	Odd FY's	$227.8M	$212.8M	**$209.2M**

*Revenue Sharing state match amounts available over $100M per year will not be allocated at this time

Next Steps

- **Approve FY2027-2032 SYIP at the June action meeting**